

# THE GLOBAL BOARD LEADERSHIP SUMMIT

29 - 31 OCTOBER 2019

COPENHAGEN



BOARD  
LEADERSHIP  
SOCIETY



COPENHAGEN  
BUSINESS SCHOOL



human  
capital  
leadership  
institute



## INTRODUCTION

Boards today face a myriad of global issues ranging from macroeconomic risks to political uncertainty, cyber risks, digitalisation and disruption, sustainability and responsible board leadership. This calls for a global dialogue between board leaders to find the best responses to these global issues.

It was on this premise that **The Global Board Leadership Summit (GBLS)** was established, with the aim of improving global board leadership practices that focus on long-term value creation and sustainable growth – for the good of the individual firm, shareholders and society at large.

Jointly hosted by the Human Capital Leadership Institute (HCLI) of Singapore and the Board Leadership Society of Denmark, the inaugural GBLS was held in Singapore on 9-10 January 2019.

An exclusive, by invitation only event, the Summit brought together more than **50 board leaders from Asia, the Middle East, Europe, North America and South Africa** to inspire and lead discussions across borders on new ideas and solutions to the opportunities, challenges and risks facing global corporations today.

Building on the success of the inaugural Summit, GBLS is slated to run for three years on a rotation basis between Singapore, Europe and North America. The next GBLS will be held in Denmark at the Copenhagen Business School, on 30-31 October 2019.

Prior to the two-day Summit, a Pre-GBLS Conference is scheduled for 29 October 2019. All GBLS participants get invited to participate in this Conference as special guests, on a complimentary basis.

Targeting at an audience of about 350 board leaders and senior executives, this half-day Conference will focus on the theme of *World Competitiveness, Geopolitical Trends and Developments, and Sustainable Growth*.

The following are the knowledge and supporting partners of GBLS Copenhagen 2019:

- Competent Boards
- ECODA
- Egon Zehnder
- FutureBoards
- Kromann Reumert
- Malaysian Alliance of Corporate Directors
- Nasdaq
- Norwegian School of Economics
- The Danish Industry Foundation

## GBLS COPENHAGEN 2019: OVERVIEW

### Pre-GBLS Conference

Tuesday, 29 October 2019, 15.00 – 19.00, Copenhagen Business School

**Theme: World Competitiveness, Geopolitical Trends and Developments, and Sustainable Growth**

### GBLS Copenhagen 2019

Day 1: Wednesday, 30 October 2019, 08.30 – 18.45 followed by Networking Dinner, Copenhagen Business School

**Discussion Topics: Stewardship and Long-Term Ownership, Family Business, Governance Models, Cyber Risk and Cyber Resilience**  
**Experiential Learning at Cyber Risk Simulator**

Day 2: Thursday, 31 October 2019, 08.30 – 17.45 followed by Closing Reception, Copenhagen Business School

**Discussion Topics: Digitisation and Disruption, Strategy and Business Transformation, Corporate Culture and Human Capital, Board Dynamics and Board Competencies, CEO Succession**

### CURRICULUM AND APPROACH

The curriculum is built around the most significant macro challenges facing global corporations today. It addresses critical board leadership and governance issues through a combination of presentations, panel discussions, analyses of case studies developed based on real life events faced by global corporations, as well as experiential learning at the brand new Cyber Risk Simulator in Copenhagen. GBLS is facilitated by teaching teams comprising academic and board leaders, is highly interactive, and peer-to-peer learning oriented in its format.

## PROGRAMME DETAILS

### DATES

29-31 October 2019  
(including the Pre-GBLS Conference)

### WHO SHOULD ATTEND

Board Chairs, Board Committee Chairs,  
Lead Independent Directors, Executive and  
Non-Executive Directors and CEOs of listed and private  
corporations including family-owned businesses,  
government agencies and not-for-profit organisations

### FEE

EUR 3,800 / SGD 5,900 / USD 4,250 per participant  
(excluding travel and accommodation)

### VENUE

Copenhagen Business School, Denmark  
Porcelaenshaven 22, 2000 Frederiksberg

### ACCOMMODATION

Scandic Falkoner  
Falkoner Alle 9,  
2000 Frederiksberg  
www.scandichotels.com  
Use Promo Code: D000044586

### CONTACT

For registrations, enquiries or  
more details please contact:

### HUMAN CAPITAL LEADERSHIP INSTITUTE

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### THE BOARD LEADERSHIP SOCIETY

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Chief Executive Officer  
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## AGENDA Tuesday, 29 October, 2019 Pre-GBLS Conference [350 participants]

### 15.00 - 19.00 World Competitiveness, Geopolitical Trends and Developments, and Sustainable Growth

#### 15.00 World Competitiveness and Sustainable Growth

Arturo Bris, Professor and Director, World Competitiveness Center, IMD  
Jens Bjorn Andersen, CEO, DSV

#### The Nordic Model of Sustainable Development

Nicolai Wammen, Finance Minister of Denmark

Moderated by Nikolaj Malchow-Moeller, Professor and President, Copenhagen Business School

#### 17.00 Transforming Sustainability into a Competitive Advantage

Sunny Verghese, Chairman, Human Capital Leadership Institute (HCLI) and World Business Council for Sustainable Development (WBCSD), Co-Founder & Group CEO, Olam International  
Thomas Thune Andersen, Chairman, Ørsted  
Lars Reben Sørensen, Chairman, Novo Nordisk Foundation and Novo Holdings

Moderated by Jette Steen Knudsen, Professor and Shelby Cullom Davis Chair in Sustainability, Fletcher School of Law and Diplomacy, Tufts University

#### 18.00 Geopolitical Trends and Developments and Implications for Business

Lord Mark Malloch Brown, Senior advisor, Eurasia Group, and former Deputy Secretary-General, United Nations  
Oliver Jones, Global Transactions Leader, Government and Public Sector and Partner of EY's Geostrategic Business Group

Moderated by Dan Siciliano, Co-Founder, Stanford's Rock Center for Corporate Governance and Stanford Fellow (CodeX), and Professor at PUC Santiago, Chile

### 19.00 Pre-Summit Networking Dinner for Speakers & Partners

## AGENDA Wednesday, 30 October, 2019 The Global Board Leadership Summit [50 participants]

### 08.30 - 12.00 Morning Session

- 08.30 Registration and Morning Refreshments**
- 09.00 Welcome Remarks**  
Tom Jacobsgaard, CEO, Board Leadership Society, Denmark  
Audrey Lim, Senior Vice President and Head, Board Development, Human Capital Leadership Institute (HCLI), Singapore
- 09.05 Stewardship and Long-Term Ownership - Setting the Scene**  
Steen Thomsen, Professor and Founding Chairman, Center for Corporate Governance, Copenhagen Business School
- 09.15 Can Family Business be a Force for the Good?**  
Randall Morck, Professor and Stephen A. Jarislowsky Distinguished Chair in Finance, University of Alberta  
Morten Bennedsen, Niels Bohr Professor, University of Copenhagen and André and Rosalie Hoffmann Chaired Professor of Family Enterprise, INSEAD
- 10.05 Case Discussion: Family Ownership at Haldor Topsøe - Stewardship in an Age of Disruption**  
Jakob Haldor Topsøe, Chairman, Haldor Topsoe Holding A/S  
Jeppe Christiansen, Chairman, Haldor Topsoe A/S
- Moderated by Steen Thomsen, Professor and Founding Chairman, Center for Corporate Governance, Copenhagen Business School
- 11.55 Strategy and Leadership for Sustainable Development**  
Torben Møger Pedersen, CEO, PensionDanmark  
Helle Bank Jørgensen, CEO, Competent Boards
- Moderated by Jette Steen Knudsen, Professor and Shelby Cullom Davis Chair in Sustainability, Fletcher School of Law and Diplomacy, Tufts University

### 12.20 - 13.20 Lunch

## AGENDA Wednesday, 30 October, 2019 The Global Board Leadership Summit [target group size - 50 participants]

### 13.20 - 19.00 Afternoon Session

- 13.20 Panel Discussion: Stewardship and Long-Term Ownership**  
Sunny Verghese, Chairman, HCLI and WBCSD, Co-Founder & Group CEO, Olam International  
Jørgen Tang-Jensen, Board Director, VELUX Group  
Barend van Bergen, EY Global Long Term Value Methodology Leader  
Randall Morck, Professor and Stephen A. Jarislowsky Distinguished Chair in Finance, University of Alberta
- Moderated by Marianne Philip, Adjunct Professor, Copenhagen Business School and Chairman, Committee on Good Governance of Commercial Foundations
- 14.20 Corporate Governance for the Long Term, and the Role of Staggered Boards**  
Robert Daines, Pritzker Professor of Law and Business, Associate Dean for Global Programs and Senior Faculty, Rock Center for Corporate Governance, Stanford University
- 15.00 Panel Discussion: Which Governance Model is the Most Competitive and Sustainable in the Long Term?**  
Steen Thomsen, Professor and Founding Chairman, Center for Corporate Governance, Copenhagen Business School  
Neo Boon Siong, Canon Professor of Business and Former Dean, Nanyang Business School, National Technological University  
Robert Daines, Pritzker Professor of Law and Business, Stanford University  
Evan Epstein, Founder & Managing Partner, Pacifica Global, Professor at PUC Santiago Chile and Former Executive Director, Stanford's Rock Center for Corporate Governance
- Moderated by Dan Siciliano, Co-Founder, Stanford's Rock Center for Corporate Governance and Stanford Fellow (CodeX), and Professor at PUC Santiago, Chile
- 16.00 Break**
- 16.20 What Do We Know about Cyber Risk and Cyber Resilience?**  
Troels Oerting Joergensen, Chairman of the Advisory Board of the Global Centre for Cybersecurity, World Economic Forum  
Christopher C. Crummery, Executive Director x-force Command, IBM Security
- 16.45 Experiential Learning at the Cyber Risk Simulator: A Realistic Assessment of the Board's Cyber Readiness**  
Christopher C. Crummery, Executive Director x-force Command, IBM Security  
Facilitated by Troels Oerting Joergensen, Chairman of the Advisory Board of the Global Centre for Cybersecurity, World Economic Forum

### 18.45 Pre-Dinner Drinks and Networking Dinner

## AGENDA Thursday, 31 October, 2019

### The Global Board Leadership Summit [50 participants]

#### 08.30 - 12.00 Morning Session

##### 08.30 Morning Refreshments

##### 09.00 Reinvent Your Business and Board Practice from a Position of Strength

Jim Hagemann Snabe, Chairman, A.P. Møller Maersk and Siemens AG

Moderated by Dan Siciliano, Co-Founder, Stanford's Rock Center for Corporate Governance and Stanford Fellow (CodeX), and Professor at PUC Santiago, Chile

##### 09.50 Case Discussion: Strategy Challenges at Kieler Lange

Jim Hagemann Snabe, Chairman, A.P. Møller Maersk and Siemens AG  
Steen Thomsen, Professor and Founding Chairman, Center for Corporate Governance, Copenhagen Business School  
Neo Boon Siong, Canon Professor of Business and Former Dean, Nanyang Business School, Nanyang Technological University

##### 11.10 Panel Discussion: Business Transformation in an Era of Innovation and Disruption

Jens Moberg, Chairman, Grundfos Holding  
Neo Boon Siong, Canon Professor of Business and Former Dean, Nanyang Business School, Nanyang Technological University  
Evan Epstein, Founder & Managing Partner, Pacifica Global, Professor at PUC Santiago Chile and Former Executive Director, Stanford's Rock Center for Corporate Governance

Moderated by Dan Siciliano, Co-Founder, Stanford's Rock Center for Corporate Governance and Stanford Fellow (CodeX), and Professor at PUC Santiago, Chile

#### 12.00 - 13.00 Lunch

## AGENDA Thursday, 31 October, 2019

### The Global Board Leadership Summit [50 participants]

#### 13.00 - 19.00 Afternoon Session

##### 13.00 The Digital Challenge to Corporate Boards

Matt Robinson, Co-Founder and Managing Director, Heroic Ventures, Former CEO, Attributor and ASK.fm  
Dan Siciliano, Co-Founder, Stanford's Rock Center for Corporate Governance and Stanford Fellow (CodeX), and Professor at PUC Santiago, Chile

Moderated by Neo Boon Siong, Canon Professor of Business and Former Dean, Nanyang Business School, Nanyang Technological University

##### 14.00 The Board's Role in Corporate Culture and Human Capital

Majken Schultz, Professor of Management and Organisation Studies, Copenhagen Business School  
Michael Jenkins, CEO, Human Capital Leadership Institute (HCLI)

##### 14.50 Panel Discussion: Board Dynamics, Diversity and Talent Development

Michael Jenkins, CEO, HCLI  
Helle Bank Jørgensen, CEO, Competent Boards  
Anna Daroy, Interim Director General for Operation, Institute of Directors (IoD), UK

Moderated by Majken Schultz, Professor of Management and Organisation Studies, Copenhagen Business School

##### 15.30 Break

##### 15.45 The Board's Role in CEO Succession

Elaine Yew, Senior Partner and Global Co-Head of Leadership Advisory, Egon Zehnder

##### 16.00 Case Discussion: CEO Succession

Elaine Yew, Senior Partner and Global Co-Head of Leadership Advisory, Egon Zehnder  
Lars Rasmussen, Chairman, Coloplast

Moderated by Majken Schultz, Professor of Management and Organisation Studies, Copenhagen Business School

##### 16.50 Board Competencies and Board Culture in Business Reinvention – The Case of Netflix

Dan Siciliano, Co-Founder, Stanford's Rock Center for Corporate Governance and Stanford Fellow (CodeX), and Professor at PUC Santiago, Chile  
Evan Epstein, Founder & Managing Partner, Pacifica Global, Professor at PUC Santiago Chile and Former Executive Director, Stanford's Rock Center for Corporate Governance

##### 17.30 Synthesis and Wrap Up

Steen Thomsen, Professor and Founding Chairman, Center for Corporate Governance, Copenhagen Business School

#### 17.45 Reception and Networking

## ABOUT HCLI

Based in Singapore, the Human Capital Leadership Institute (HCLI) is a centre of excellence that facilitates the acceleration of leadership development and strategic human capital management capabilities in Asia. Through its efforts, HCLI aims to develop global leaders with a strong understanding of leading in Asia, as well as to build Asian leaders with the ability to lead on the global stage. The institute achieves this by driving Asia-specific research and insights, creating industry-relevant executive development programmes and fostering rich networks between thought leaders in business, government and academia.

HCLI is a subsidiary of Temasek Management Services, which is wholly owned by Temasek Holdings (Private) Limited, and is supported by the Singapore Economic Development Board and the Singapore Ministry of Manpower.

For more information, please visit [www.hcli.org](http://www.hcli.org)



## ABOUT BOARD LEADERSHIP SOCIETY

The Board Leadership Society is a non-profit organisation with the mission to improve corporate governance and board leadership practices with a focus on value creation and sustainable growth – for the good of the individual firm, shareholders and society at large. The Board Leadership Society is founded in a collaboration between the business society in Denmark and the corporate governance environment around Copenhagen Business School.

Members of the Society include the blue-chip corporations of Denmark, large institutional investors, the Confederation of Danish Industry, The Danish Chamber of Commerce, The Danish Business Authority along with chairmen, chief executives and professors concerned with the development of board leadership practices. The Society pursues its mission through conferences, board leadership educational programmes and knowledge sharing activities.

For more information, please visit [www.boardleadershipsociety.com](http://www.boardleadershipsociety.com) and [www.cbsboardeducation.com](http://www.cbsboardeducation.com)



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